

UNITED STATES BANKRUPTCY COURT

DISTRICT OF OREGON

In re)
U.S. OUTDOOR HOLDING LLC) Case No.: 20-32571-dwh11 _
) CHAPTER 11 TRUSTEE'S
) PERIODIC CASE STATUS REPORT
)
)

Debtor(s))

The debtor's Plan of Reorganization was confirmed as a non consensual Plan on January 27, 2021. Pursuant to the Confirmation Order, the Case Trustee is responsible for making payments to allowed claims according to the schedule attached hereto as **Exhibit A**. Funding for those payments was to come from monies sent to the Case Trustee by the debtor. Since the bankruptcy estate, and the case, remain open in a non consensual Plan for the life of the confirmed Plan, local rules require the Case Trustee to file a status report every six months until the Plan has been completed, at which time LBF 1195 would be filed. The Case Trustee's last status report was filed on November 16, 2021 (Dkt. 154). The next status report is due six months from this filing.

CURRENT ACTIVITIES

The Plan Payment due January 31, 2022 in the sum of \$423,584 was not made. In lieu thereof, the debtor paid \$100,000 to the Case Trustee and thereafter filed a Motion to Approve a Plan Amendment. Just prior to filing the amended plan, Garrett Ledgerwood, on behalf of creditors Robert Solomon and Solomon Management Inc., filed a motion to convert the case to Chapter 7. Following negotiations between the debtor and Mr. Ledgerwood, the

debtor filed a second amended Plan of Reorganization on April 15, 2022. The time for filing objections to the Amended Plan has run and no objections have been filed. An Order confirming that Plan is expected to be entered this week.

The debtor's Amended Plan of Reorganization calls for the company to be sold by September 30, 2022. The business will continue to operate until it is sold. If the debtor fails to complete a sale by September 30th, or otherwise fails to comply with the terms of the Amended Plan, then, following Notice of Default, the debtor's case will be converted to Chapter 7. The sale proceeds will be disbursed by the Case Trustee as set forth in the attached Amended Payment Schedule (**Exhibit B**), provided however that the administrative payments to the Case Trustee and Debtor's Counsel are estimated and subject to bankruptcy court approval.

Separately, the Case Trustee has been authorized to investigate and pursue avoidable transfers. To that end, he is retaining Timothy Solomon and the Leonard Law Group to assist him in this endeavor. The statute of limitations to pursue these claims runs on September 4, 2022. Any funds recovered, will be used to make additional payments to Creditors.

Respectfully submitted,

/s/ Kenneth S. Eiler
Chapter 11 Trustee

c: by ecf only

EXHIBIT A
(Original Plan Payment Schedule)

PLAN PAYMENT SCHEDULE

CLASS	CREDITOR NAME	CLAIM AMOUNT	INTEREST RATE	Initial Plan Payments	Due 1/31/22	Due 1/31/23	Due 1/31/24
Class 1	US Small Business Admin -- ****	150,154	3.75%	5,117	8,772	8,772	8,772
Class 2	Tecnica Group USA Corp	50,298	4.25%	4,500	49,973	0	0
Class 3	The Burton Corporation	64,302	4.25%	8,200	61,335		
Class 4	National Funding Inc	74,567	4.25%	9,500	71,136		
Class 5	IRS	92,734	3.00%	6,000	92,202		
Class 6	Multnomah County	1,610	16.00%	1,610	0	0	0
Class 7	Solomon Trust (included in Class 9)	193,129	0.00%	0	0	0	0
Class 8	Solomon Mnmt (included in Class 9)	1,269,785	0.00%	0	0	0	0
Subtotal:				34,927	283,418	8,772	8,772
Priority	IRS	59,642	3.00%	6,000	57,094	0	0
Priority	ODR	24,260	6.00%	3,000	24,079		
Priority	DCBS	1,127	6.00%	1,127	0	0	0
Priority	Employment Dept	18,169	6.00%	2,500	17,765		
Subtotal:				12,627	98,938	0	0
Class 9	General Unsecured Creditors	3,600,085	0%	0	50,000	323,795	323,795
Subtotal:				0	50,000	323,795	323,795

****PAID DIRECTLY BY THE DEBTOR

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EXHIBIT B
(Amended Plan Payment Schedule)

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Beginning Cash	*	400,000	160,000	151,228	51,744
Net Profit				-282	21,668
Sale Proceeds					925,000

		CLAIM AMOUNT	INTEREST RATE	Initial Plan Payments	Due 1/31/22	Due 4/30/22	Due 9/30/22
CLASS	CREDITOR NAME						
Admin	Vanden Bos & Chapman	127,256	0%	56,256	0	5,000	66,000
Admin	CFO Selections, LLC	5,321	0%	6,000	0	0	0
Admin	Willamette Valley Accounting	0	0%	4,000	0	0	0
Admin	Solomon Trust	75,000	0%	75,000	0	0	0
Admin	Subchapter V Trustee	25,215	0%	10,215	0	2,000	13,000
Subtotal:				151,471	0	7,000	79,000
Class 1	US Small Business Admin	150,154	3.75%	5,117	8,772	0	158,652
Class 2	Tecnica Group USA Corp	50,298	4.25%	4,500	0	0	48,738
Class 3	The Burton Corporation	64,302	4.25%	8,200	0	0	59,703
Class 4	National Funding Inc	74,567	4.25%	9,500	0	0	69,244
Class 5	IRS	92,734	3.00%	6,000	0	92,202	0
Class 6	Multnomah County	1,610	16.00%	1,610	0	0	0
Class 7	Solomon Trust (see Class 9)	193,129	0.00%	0	0	0	0
Class 8	Solomon Management (see Class	1,269,785	0.00%	0	0	0	0
Subtotal:				34,927	8,772	92,202	336,337
Priority	IRS	59,642	3.00%	6,000	0	0	56,068
Priority	ODR	24,260	6.00%	3,000	0	0	23,192
Priority	DCBS	1,127	6.00%	1,127	0	0	0
Priority	Employment Dept	18,169	6.00%	2,500	0	0	17,093
Subtotal:				12,627	0	0	96,353
Class 9	General Unsecured Creditors	3,600,085	0%	0	0	0	461,598
Subtotal:				0	0	0	461,598

Total Plan Payments:	199,025	8,772	99,202	973,288
Net Cash Carry:	200,975	151,228	51,744	25,124

* Includes \$100,000 paid to the Trustee on or about 1/31/2022